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In the 20th century, English economist Lionel Robbins defined economics as “the science which studies human behaviour as a relationship between (given) ends and scarce means which have alternative ... One of the fundamental principles of economics, described by Adam Smith in “The Wealth of Nations”. Work can be undertaken more efficiently if broken up into discrete tasks. Mar 22, 2026 · Economics is a social science that studies how individuals, businesses, governments, and nations make decisions about allocating limited resources. It examines how goods and services ... Economics is the study of how humans make decisions in the face of scarcity. These can be individual decisions, family decisions, business decisions or societal decisions. Our curriculum includes

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Economics | Khan Academy

The A to Z of economics | The Economist

1.1What Is Economics, and Why Is It Important? - OpenStax

Economics - Wikipedia

Economics - Haslam College of Business

Economics | Definition, History, Examples, Types, & Facts ...

Economics Defined With Types, Indicators, and Systems

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